

Prospective Statement of Comprehensive Revenue and Expenses
For the year ended 30 June 2024

AP 2023 \$000s	Notes	LTP 2024 \$000s	AP 2024 \$000s
REVENUE FROM NON-EXCHANGE TRANSACTIONS			
12,885 Grants and Subsidies - Operational		12,795	17,738
44,535 Grants, Donations, Subsidies and Contributions - Capital		13,618	20,075
2,170 Other Non Exchange Revenue		2,149	2,196
24,113 General Rates And Uniform Annual General Charge		26,439	24,276
46,270 Targeted Rates		48,385	51,081
REVENUE FROM EXCHANGE TRANSACTIONS			
1,622 Development and Financial Contributions		1,658	1,658
11,645 Other Revenue		11,695	12,351
3,594 Targeted Water Rates		3,921	3,771
1,600 Dividends		1,700	1,800
(231) Other Gains/(Losses) - Profit on Sale of Assets		(315)	(230)
148,205 Total Revenue		122,044	134,716
EXPENSES			
30,672 Employee Benefit Expenses		28,020	33,077
61,205 Expenditure on Operating Activities		59,126	64,911
24,907 Depreciation and Amortisation		28,181	29,449
4,482 Financing Costs		4,888	6,156
121,266 Total Expenses		120,215	133,593
26,939 Net Surplus/(Deficit) before Taxation		1,829	1,123
600 Subvention Payment from GHL		600	400
27,539 Net Surplus/(Deficit) after Taxation		2,429	1,523
62,321 Gains/(Losses) on Property Revaluation		48,223	48,223
89,860 TOTAL COMPREHENSIVE REVENUE AND EXPENSES		50,652	49,746

Prospective Statement of Financial Position
For the year ended 30 June 2024

AP 2023 \$000s	LTP 2024 \$000s	AP 2024 \$000s
CURRENT ASSETS		
19,575 Cash & Bank	9,967	7,798
8,806 Non Exchange Trade and Other Receivables	11,588	11,475
9,182 Exchange Trade and Other Receivables	12,100	20,471
38 Inventories	101	120
0 Derivative Financial Instruments	0	37
80 Non Current Assets Held for Resale	0	80
37,682 Total Current Assets	33,757	39,981
CURRENT LIABILITIES		
498 Deposits Held	431	535
35,744 Trade and Other Payables	30,047	39,751
2,754 Employee Benefits and Suspense	2,574	3,180
7,100 Borrowings	5,000	5,000
279 Provisions for Other Liabilities	94	85
1,116 Derivative Financial Instruments	1,219	0
47,491 Total Current Liabilities	39,365	48,552
(9,808) Total Net Working Capital	(5,608)	(8,571)
NON CURRENT ASSETS		
0 Derivative Financial Instruments	0	861
2,666,688 Property Plant and Equipment	2,666,561	3,005,778
6,548 Intangible Assets	6,427	7,447
2,741 Biological Assets	2,663	1,540
33,893 Investments	33,595	34,387
2,709,870 Total Non Current Assets	2,709,245	3,050,012
NON CURRENT LIABILITIES		
135,399 Borrowings	137,170	140,473
179 Employee Benefit Liabilities	176	122
2,571 Provisions for Other Liabilities	3,008	2,249
1,618 Derivative Financial Instruments	4,029	0
1,950 Emission Trading Scheme Liabilities	1,950	2,570
141,717 Total Non Current Liabilities	146,334	145,414
2,558,345 Total Net Funds Employed	2,557,302	2,896,027
EQUITY		
575,479 Accumulated Surplus	595,922	563,638
32,477 Special Funds	20,190	34,632
1,950,389 Revaluation Reserves	1,941,191	2,297,758
2,558,345 Total Equity	2,557,302	2,896,027

Prospective Statement of Changes in Equity
For the year ended 30 June 2024

AP 2023 \$000s	LTP 2024 \$000s	AP 2024 \$000s
EQUITY OPENING BALANCES		
533,381 Accumulated Funds and Retained Earnings	590,502	556,463
47,036 Special Funds and Reserves	23,181	40,283
1,888,068 Revaluation Reserves	1,892,968	2,249,535
2,468,485 Total Equity Opening Balance	2,506,651	2,846,281
CHANGES IN EQUITY		
Accumulated Surplus (Retained Earnings)/ Revaluation Reserves		
89,860 Total Comprehensive Income for the Year	50,652	49,746
14,559 Transfer to/(from) Special Funds and Reserves	2,991	5,652
Special Funds and Reserves		
(14,559) Transfer to/(from) Retained Earnings	(2,991)	(5,652)
89,860 Total Changes in Equity	50,652	49,746
EQUITY CLOSING BALANCES		
575,479 Accumulated Funds and Retained Earnings	595,922	563,638
32,477 Special Funds and Reserves	20,190	34,632
1,950,389 Revaluation Reserves	1,941,191	2,297,758
2,558,345 Total Equity Closing Balance	2,557,302	2,896,027
Attributable to :		
2,558,345 Gisborne District Council	2,557,302	2,896,027

Prospective Statement concerning Balanced Budget
For the year ended 30 June 2024

AP 2023 \$000s	LTP 2024 \$000s	AP 2024 \$000s
148,205 Operating Revenue	122,044	134,716
121,266 Operating Expenditure	120,215	133,593
600 Subvention Payment	600	400
27,539 Net Operating Surplus/(Deficit) After Taxation	2,429	1,523
LESS		
1,272 Capital Rates Income	2,002	1,875
44,519 Capital Grants and Subsidies	13,574	20,075
1,638 Other Capital Grants, Donations and Contributions	1,701	1,658
(9,358) Operations Funded by Reserve Funds	(2,214)	(8,077)
PLUS		
10,253 Depreciation not Funded	12,233	13,547
279 Increase/(Decrease) in Deficit	401	461
0 Balanced Budget - operating income agrees to operating expenditure	0	0